Law Enforcement Officers' Pension System

BENEFIT WORKSHEET

IMPORTANT NOTE: This formula applies <u>only</u> for members who transferred from Plan A or Plan B of the Employees' Retirement System and did not elect to participate in the contributory Law Enforcement Officers' Modified Pension Benefit.

Key term:

Average Final Compensation (AFC) = Three highest consecutive years of earnings ÷ 3



SERVICE RETIREMENT FORMULA

.023 × AFC × Years	of Service up	o to 30
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PLUS

.01 × AFC × Years of Service Beyond 30

.01 ×	
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DIVIDED BY 12 EQUALS

Monthly Basic Allowance \$_____

Eligibility Requirements for Normal Service Retirement are:

- at least age 50; or
- have at least 25 years of eligibility service.

STATE RETIREMENT AND PENSION SYSTEM OF MARYLAND